MA111 — Quiz 3.1
Thursday, March 25

1. What is the final amount if you invest $4000 for 20 years at 3.5% simple interest? SHOW YOUR WORK AND ROUND YOUR ANSWER TO THE NEAREST CENT.

2. What is the final amount if you invest $4000 for 20 years at 3.5% interest compounded annually? SHOW YOUR WORK AND ROUND YOUR ANSWER TO THE NEAREST CENT.

3. What is the final amount if you invest $4000 for 20 years at 3.5% interest compounded monthly? SHOW YOUR WORK AND ROUND YOUR ANSWER TO THE NEAREST CENT.

4. What is the final amount if you invest $4000 for 20 years at 3.5% interest compounded continuously? SHOW YOUR WORK AND ROUND YOUR ANSWER TO THE NEAREST CENT.